

Final Terms

MIFID II product governance / Professional investors and eligible counterparties (ECPs) only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) (**MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

2 February 2024

Møre Boligkreditt AS

Legal Entity Identifier (LEI): 5967007LIEEXZX4U7426

Issue of NOK 1,000,000,000 Floating Rate VPS Notes due December 2026 (extendable to December 2027)(to be consolidated and form a single Series with existing NOK 2,700,000,000 Floating Rate VPS Notes due December 2026 (extendable to December 2027) and NOK 2,300,000,000 Floating Rate VPS Notes due December 2026 (extendable to December 2027))

under the €4,000,000,000

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Offering Circular dated 26 February 2021 which are incorporated by reference in the Offering Circular dated 22 February 2023 and the supplement to it dated 15 December 2023. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and must be read in conjunction with the Offering Circular dated 22 February 2023 and supplement to it dated 15 December 2023 (the **Offering Circular**) which together constitute a base prospectus for the purposes of the Prospectus Regulation, including the Conditions incorporated by reference in the Offering Circular, in order to obtain all the relevant information. The Offering Circular has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) at <https://www.euronext.com/en/markets/dublin>. The Final Terms are available for viewing at the website of Euronext Dublin at <https://www.euronext.com/en/markets/dublin>.

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| 1. | Issuer: | Møre Boligkreditt AS |
| 2. | (a) Series Number: | 25 |
| | (b) Tranche Number: | 3 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with the existing NOK 2,700,000,000 Floating Rate VPS Notes due December 2026 (extendable to December 2027) and NOK 2,300,000,000 Floating Rate VPS Notes due December 2026 (extendable to December 2027) on the Issue Date |
| 3. | Specified Currency or Currencies: | Norwegian Kroner (“NOK”) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | NOK 6,000,000,000 |
| | (b) Tranche 1: | NOK 2,700,000,000 |
| | Tranche 2: | NOK 2,300,000,000 |

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| | Tranche 3: | NOK 1,000,000,000 |
| 5. | Issue Price: | 101.055 per cent. of the Aggregate Nominal Amount plus accrued interest from 16 December 2023 |
| 6. | (a) Specified Denominations: | NOK 2,000,000 |
| | (b) Calculation Amount (Applicable to Notes in definitive form.) | NOK 2,000,000 |
| 7. | (a) Issue Date: | 6 February 2024 |
| | (b) Interest Commencement Date: | 16 December 2023 |
| 8. | Maturity Date: | Interest Payment Date falling in or nearest to December 2026 |
| 9. | (a) Statutory Extended Final Maturity: | Applicable |
| | (b) Statutory Extended Final Maturity Date: | Interest Payment Date falling in or nearest to December 2027 |
| 10. | Interest Basis: | 3-month NIBOR + 0.75 per cent. Floating Rate (see paragraph 16 below) |
| 11. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/Call Options: | Not Applicable |
| 14. | Date Board approval for issuance of Notes obtained: | 23 October 2023 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Applicable |
| | (a) Specified Period(s)/Specified Interest Payment Dates: | Interest is payable quarterly in arrears, 16 March, 16 June, 16 September and 16 December in each year, commencing 16 March 2024, up to and including the Maturity Date, or any subsequent Interest Payment Date up to the Statutory Extended Final Maturity Date (as the case may be), subject in each case to adjustment in accordance with the Business Day Convention specified in (b) below. |
| | (b) Business Day Convention: | Modified Following Business Day Convention |
| | (c) Additional Business Centre(s): | Not Applicable |
| | (d) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Nordea Bank Abp shall be the Calculation Agent |
| | (e) Reference Rate: | 3-month NIBOR |
| | (f) Interest Determination Date(s): | The second Oslo business day prior to the start of each Interest Period |
| | (g) Relevant Screen Page: | Refinitiv's screen OIBOR= page, at around 11:00 noon (Oslo time) |

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| (h) | Reference Rate Replacement: | Applicable |
| (i) | Linear Interpolation: | Not Applicable |
| (j) | Margin(s): | + 0.75 per cent. per annum |
| (k) | Minimum Rate of Interest: | 0.00 per cent. per annum |
| (l) | Maximum Rate of Interest: | Not Applicable |
| (m) | Day Count Fraction: | Actual/360 |
| 17. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

| | | |
|-----|--------------------------|--------------------------------------|
| 18. | Issuer Call: | Not Applicable |
| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | NOK 2,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 21. | Form of Notes: | |
| (a) | Form: | VPS Notes issued in uncertificated book entry form |
| (b) | New Global Note: | No |
| 22. | Additional Financial Centre(s): | Not Applicable |
| 23. | Talons for future Coupons to be attached to Definitive Notes: | No |

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Møre Boligkreditt AS:

By:
Duly authorised

PART B — OTHER INFORMATION

1. LISTING

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| (i) | Listing and Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Oslo Stock Exchange's regulated market for the purposes of MiFID II with effect from or about the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | As set out in the price list of Euronext Oslo Stock Exchange. |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated: Aaa by Moody's Investors Service Limited ("Moody's") (the rating issued by Moody's have been endorsed by Moody's Deutschland GmbH). Moody's is established in the United Kingdom and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Moody's Deutschland GmbH is established in the European Union and is registered under the CRA Regulation. Moody's describes a credit rating of "Aaa" in the following terms "Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk". |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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| (i) | Reasons for the offer: | General Business Purposes |
| (ii) | Estimate net proceeds: | NOK 1,017,288,888.89 |

5. YIELD

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| Indication of yield: | Not Applicable |
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6. OPERATIONAL INFORMATION

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|-------|--------------|---|
| (i) | ISIN: | NO0010951544 |
| (ii) | Common Code: | Not Applicable |
| (iii) | CFI: | DBVGFR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |
| (iv) | FISN: | MØRE BOLIGKRED/VAR BD 20261216, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |

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| (v) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Euronext VPS, the Norwegian Central Securities Depository Organisation number 985140421. The Issuer shall be entitled to obtain information from the register maintained by Euronext VPS for the purposes of performing its obligations under the VPS Notes. |
| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA not applicable

8. PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS

Prohibition of sales to EEA Retail Investors: Not Applicable

Prohibition of sales to UK Retail Investors: Not Applicable

FINAL TERMS

MIFID II product governance / Professional investors and eligible counterparties (ECPs) only target market

– Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) (**MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

4 May 2022

Møre Boligkreditt AS

Legal Entity Identifier (LEI): 5967007LIEEXZX4U7426

Issue of NOK 2,300,000,000 Floating Rate Notes due December 2026 (extendable to December 2027) (to be consolidated and form a single Series with the NOK 2,700,000,000 Floating Rate Notes due December 2026 (extendable to December 2027)) under the €4,000,000,000

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes (the **Conditions**) set forth in the Offering Circular dated 26 February 2021 which are incorporated by reference in the Offering Circular dated 22 February 2022. This document constitutes the Final Terms of the Notes described herein for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and must be read in conjunction with the Offering Circular dated 22 February 2022 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Offering Circular**), including the Conditions incorporated by reference in the Offering Circular, in order to obtain all the relevant information. The Offering Circular has been published on website of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) at <https://live.euronext.com>. The Final Terms are available for viewing at the website of Euronext Dublin at <https://live.euronext.com>.

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| 1. | Issuer: | Møre Boligkreditt AS |
| 2. | (a) Series Number: | 25 |
| | (b) Tranche Number: | 2 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | The Notes will be consolidated and form a single Series with the NOK 2,700,000,000 Floating Rate Notes due December 2026, issued on 16 March 2021 on the Issue Date |
| 3. | Specified Currency or Currencies: | Norwegian Kroner (“NOK”) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | NOK 5,000,000,000 |
| | (b) Tranche: | NOK 2,300,000,000 |
| 5. | Issue Price: | 101.834 per cent. of the Aggregate Nominal Amount plus accrued interest from 16 March 2022 |
| 6. | (a) Specified Denominations: | NOK 2,000,000 |
| | (b) Calculation Amount (Applicable to Notes in definitive form.): | NOK 2,000,000 |

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| 7. | (a) Issue Date: | 6 May 2022 |
| | (b) Interest Commencement Date: | 16 March 2021 |
| 8. | Maturity Date: | Interest Payment Date falling in or nearest to December 2026 |
| 9. | Extended Final Maturity Date: | Interest Payment Date falling in or nearest to December 2027; in each case falling one year after the Maturity Date |
| 10. | Interest Basis: | 3-month NIBOR + 0.75 per cent. Floating Rate (see paragraph 16 below) |
| 11. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/Call Options: | Not Applicable |
| 14. | Date Board approval for issuance of Notes obtained: | 21 October 2021 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Applicable |
| | (a) Specified Period(s)/Specified Interest Payment Dates: | Interest is payable quarterly in arrears, 16 March, 16 June, 16 September and 16 December in each year, commencing 16 June 2021, up to and including the Maturity Date, or any subsequent Interest Payment Date up to the Extended Maturity Date (as the case may be), subject in each case to adjustment in accordance with the Business Day Convention specified in (b) below. |
| | (b) Business Day Convention: | Modified Following Business Day Convention |
| | (c) Additional Business Centre(s): | Not Applicable |
| | (d) Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| | (e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Nordea Bank Abp shall be the Calculation Agent |
| | (f) Screen Rate Determination: | |
| | • Reference Rate: | 3-month NIBOR |
| | • Interest Determination Date(s): | The second Oslo business day prior to the start of each Interest Period |
| | • Relevant Screen Page: | Reuters screen "OIBOR" page (or any successor page) |
| | • Reference Rate Replacement: | Applicable |
| | (g) ISDA Determination: | Not Applicable |
| | (h) Linear Interpolation: | Not Applicable |
| | (i) Margin(s): | + 0.75 per cent. per annum |

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| (j) | Minimum Rate of Interest: | 0.00 per cent. per annum |
| (k) | Maximum Rate of Interest: | Not Applicable |
| (l) | Day Count Fraction: | Actual/360 |
| 17. | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--------------------------|--------------------------------------|
| 18. | Issuer Call: | Not Applicable |
| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | NOK 2,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 21. | Form of Notes: | |
| | (a) | VPS Notes issued in uncertificated book entry form |
| | (b) New Global Note: | No |
| 22. | Additional Financial Centre(s): | Not Applicable |
| 23. | Talons for future Coupons to be attached to Definitive Notes: | No |

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Møre Boligkreditt AS:

By:.....
Duly authorised

PART B — OTHER INFORMATION

1. LISTING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Oslo Stock Exchange's regulated market for the purposes of MiFID II with effect from or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: According to Oslo Børs pricelist "Avgifter for notering og registrering på Oslo Børs".

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated: Aaa by Moody's Investors Service Limited ("Moody's") (the rating issued by Moody's have been endorsed by Moody's Deutschland GmbH).
- Moody's is established in the United Kingdom and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Moody's Deutschland GmbH is established in the European Union and is registered under the CRA Regulation.
- Moody's, in its 22 March 2022 publication entitled "Rating Symbols and Definitions", describes a credit rating of "Aaa" in the following terms "Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk".

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Offering Circular
- (ii) Estimate net proceeds: NOK 2,347,019,666.67

5. YIELD

- Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: NO0010951544
- (ii) Common Code: Not Applicable
- (iii) CFI: DBVGF, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: MØRE BOLIGKRED/VAR BD 20261216, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

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| (v) | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Verdipapirsentralen, Norway VPS Identification number: 985 140 421 The Issuer shall be entitled to obtain information from the register maintained by Euronext VPS for the purposes of performing its obligations under the VPS Notes |
| (vi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. TEFRA RULES

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| Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: | TEFRA not applicable |
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8. PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS

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| Prohibition of sales to EEA Retail Investors: | Not Applicable |
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|--|----------------|
| Prohibition of sales to UK Retail Investors: | Not Applicable |
|--|----------------|

FINAL TERMS

MIFID II product governance / Professional investors and eligible counterparties (ECPs) only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) (**MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

12 March 2021

Møre Boligkreditt AS

Legal Entity Identifier (LEI): 5967007LIEEXZX4U7426

**Issue of NOK 2,700,000,000 Floating Rate Notes due December 2026 (extendable to December 2027)
under the €3,000,000,000**

Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Offering Circular dated 26 February 2021 which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all the relevant information. The Offering Circular has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) at www.ise.ie. The Final Terms are available for viewing at the website of the Issuer at www.sbm.no/mbk.

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|----|--|---|
| 1. | Issuer: | Møre Boligkreditt AS |
| 2. | (a) Series Number: | 25 |
| | (a) Tranche Number: | 1 |
| | (b) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Norwegian Kroner (“NOK”) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | NOK 2,700,000,000 |
| | (b) Tranche: | NOK 2,700,000,000 |
| 5. | Issue Price: | 102.855 per cent. of the Aggregate Nominal Amount |
| 6. | (a) Specified Denominations: | NOK 2,000,000 |
| | (a) Calculation Amount (Applicable to Notes in definitive form.) | NOK 2,000,000 |

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|-----|---|---|
| 7. | (a) Issue Date: | 16 March 2021 |
| | (a) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | Interest Payment Date falling in or nearest to December 2026 |
| 9. | Extended Final Maturity Date: | Interest Payment Date falling in or nearest to December 2027; in each case falling one year after the Maturity Date |
| 10. | Interest Basis: | 3-month NIBOR +0.75 per cent. Floating Rate (see paragraph 16 below) |
| 11. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount. |
| 12. | Change of Interest Basis: | Not Applicable |
| 13. | Put/Call Options: | Not Applicable |
| 14. | Date Board approval for issuance of Notes obtained: | 19 October 2020 |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

| | | |
|-----|--|--|
| 15. | Fixed Rate Note Provisions | Not Applicable |
| 16. | Floating Rate Note Provisions | Applicable |
| | (a) Specified Period(s)/Specified Interest Payment Dates: | Interest is payable quarterly in arrears, 16 March, 16 June, 16 September and 16 December in each year, commencing 16 June 2021, up to and including the Maturity Date, or any subsequent Interest Payment Date up to the Extended Maturity Date (as the case may be), subject in each case to adjustment in accordance with the Business Day Convention specified in (b) below. |
| | (b) Business Day Convention: | Modified Following Business Day Convention |
| | (c) Additional Business Centre(s): | Not Applicable |
| | (d) Manner in which the Rate of Interest and Interest Amount is to be determined: | Screen Rate Determination |
| | (e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | Nordea Bank Abp shall be the Calculation Agent |
| | (f) Screen Rate Determination: | |
| | • Reference Rate: | 3-month NIBOR |
| | • Interest Determination Date(s): | The second Oslo business day prior to the start of each Interest Period |
| | • Relevant Screen Page: | Reuters screen "OIBOR" page (or any successor page) |

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| • | Reference Rate Replacement: | Applicable |
| (g) | ISDA Determination: | Not Applicable |
| (h) | Linear Interpolation: | Not Applicable |
| (i) | Margin(s): | +0.75 per cent. per annum |
| (j) | Minimum Rate of Interest: | 0.00 per cent. per annum |
| (k) | Maximum Rate of Interest: | Not Applicable |
| (l) | Day Count Fraction: | Actual/360 |

17. Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

| | | |
|-----|--------------------------|--------------------------------------|
| 18. | Issuer Call: | Not Applicable |
| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | NOK 2,000,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

| | | |
|-----|---|--|
| 21. | Form of Notes: | |
| | (a) Form: | VPS Notes issued in uncertificated book entry form |
| | (b) New Global Note: | No |
| 22. | Additional Financial Centre(s): | Not Applicable |
| 23. | Talons for future Coupons to be attached to Definitive Notes: | No |

THIRD PARTY INFORMATION

Not Applicable

Signed on behalf of Møre Boligkreditt AS:

By:
Duly authorised

PART B — OTHER INFORMATION

1. LISTING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Oslo Stock Exchange's regulated market for the purposes of MiFID II with effect from or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: NOK 42,390

2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- Aaa by Moody's Investors Service Limited ("Moody's") (the rating issued by Moody's have been endorsed by Moody's Deutschland GmbH).
- Moody's is established in the United Kingdom and has not applied for registration under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**). Moody's Deutschland GmbH is established in the European Union and is registered under the **CRA Regulation**.
- Moody's, in its 26 January 2021 publication entitled "Rating Symbols and Definitions", describes a credit rating of "Aaa" in the following terms "Obligations rated Aaa are judged to be of the highest quality, subject to the lowest credit risk".

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: See "Use of Proceeds" in the Offering Circular
- (ii) Estimate net proceeds: NOK 2,773,980,000

5. YIELD

- Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN: NO0010951544
- (ii) Common Code: Not Applicable
- (iii) CFI: DBVGFRR, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

- (iv) FISN: MØRE BOLIGKRED/VAR BD 20261216, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (v) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Verdipapirsentralen, Norway
VPS Identification number: 985 140 421
The Issuer shall be entitled to obtain information from the register maintained by Euronext VPS for the purposes of performing its obligations under the VPS Notes
- (vi) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vii) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA not applicable

8. PROHIBITION OF SALES TO EEA RETAIL INVESTORS

Prohibition of sales to EEA Retail Investors: Not Applicable

9. PROHIBITION OF SALES TO UK RETAIL INVESTORS

Prohibition of sales to UK Retail Investors: Not Applicable

