

**SUPPLEMENT NUMBER 2 DATED 8 NOVEMBER 2022  
TO THE OFFERING CIRCULAR DATED 22 FEBRUARY 2022**

**MØRE BOLIGKREDITT AS**

*(incorporated with limited liability in Norway)*

**€4,000,000,000**

**Euro Medium Term Covered Note Programme**

This supplement (the **Second Supplement**) to the Offering Circular dated 22 February 2022 (the **Offering Circular**), as supplemented by the supplement dated 14 October 2022 (the **First Supplement**), which comprises a base prospectus for the purposes of Article 8 of the Prospectus Regulation constitutes a supplementary prospectus for the purposes of Article 23 of the Prospectus Regulation and is prepared in connection with the €4,000,000,000 Euro Medium Term Covered Note Programme (the **Programme**) established by Møre Boligkreditt AS (the **Issuer**). Terms defined in the Offering Circular have the same meaning when used in this Second Supplement. When used in this Second Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Second Supplement is supplemental to, and should be read in conjunction with, the Offering Circular, the First Supplement and any other supplements to the Offering Circular issued by the Issuer.

This Second Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation. The Central Bank of Ireland only approves this Second Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Approval by the Central Bank of Ireland should not be considered as an endorsement of the Issuer or of the quality of the Notes. Investors should make their own assessment as to the suitability of investing in the Notes.

The Issuer accepts responsibility for the information contained in this Second Supplement. To the best of the knowledge of the Issuer the information contained in this Second Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

**Purpose of this Second Supplement**

The purpose of this Second Supplement is: (a) to incorporate by reference the interim unaudited financial statements of the Issuer for the nine-month period ended 30 September 2022; and (b) to include a new “Significant or Material Change” statement.

**Interim unaudited financial statements of the Issuer for the nine-month period ended 30 September 2022**

On 26 October 2022, the Issuer published its interim unaudited financial statements as at and for the nine-month period ended 30 September 2022 ([https://rapporter.sbm.no/////upload\\_images/26CAB1F6016B46FB8E589D54128147FC.pdf](https://rapporter.sbm.no/////upload_images/26CAB1F6016B46FB8E589D54128147FC.pdf)). A copy of those interim unaudited financial statements has been filed with the Central Bank of Ireland and, by virtue of this Second Supplement, the interim unaudited financial statements of the Issuer as at and for the nine-month period ended 30 September 2022 are incorporated in, and form part of, the Offering Circular.

Copies of documents incorporated by reference in the Offering Circular can be obtained from the registered office of the Issuer and are available on the Issuer’s website at: [www.sbm.no/mbk](http://www.sbm.no/mbk).

**Significant or Material Change**

The paragraph under the heading “Significant or Material Change” on page 105 of the Offering Circular shall be deemed deleted and replaced with the following:

“There has been no significant change in the financial performance or position of the Issuer since 30 September 2022 and no material adverse change in the prospects of the Issuer since 31 December 2021.”

**General Information**

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement incorporated by reference into the Offering Circular by this Second Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular or the First Supplement, the statements in (a) above will prevail.

Save as disclosed in this Second Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Offering Circular which is capable of affecting the assessment of any Notes or any change in the condition of the Issuer which is material in the context of the Programme or the issue of any Notes since the publication of the Offering Circular.