

General compliance statement relating to anti-money laundering (AML) and countering the financing of terrorism (CFT)

Sparebanken Møre complies with national and international AML and CFT legislation and Know Your Customer (KYC) policies.

Measures to combat money laundering and the financing of terrorism are sanctioned by the Norwegian Money Laundering Act. The Act implements the Third EU Money Laundering Directive and thus also the FATF's recommendations in this field.

Norway is a member of the Financial Action Task Force (FATF).

Like all Norwegian financial institutions, Sparebanken Møre is supervised by the Financial Supervisory Authority of Norway (Finanstilsynet). The Norwegian National Authority for Investigation and Prosecution of Economic and Environmental Crime (ØKOKRIM) is Norway's Financial Intelligence Unit (FIU).

Sparebanken Møre has no international branches. However, all subsidiaries shall equally comply with AML/CFT group policies as well as with the domestic legislation and regulations.

Sparebanken Møre has implemented financial crime and compliance technological solutions enabling us to combat money laundering and terrorist financing efficiently as well as meet the demands of regulators.

Sparebanken Møre conducts a risk-based approach to customer due diligence and ongoing due diligence. Customer identification is based on personal appearance and approved identification documents.

All employees are trained to detect and recognize suspicious transactions and transaction patterns. Suspicious transactions are investigated and reported to ØKOKRIM in Norway.

Customer and transaction data are filed in accordance with legal requirements and can be retrieved.

Internal AML policies and guidelines are reviewed on a regular basis by internal and external auditors.

The bank is registered in the Bankers Almanac Due Diligence Repository.

All Norwegian entities covered by the Money Laundering Act shall have satisfactory internal control and communication procedures to ensure that the obligations pursuant to the Act are fulfilled. The AML Officer sets the premises for AML compliance in Sparebanken Møre and approves changes in work processes and in IT systems that affect AML compliance.

Sparebanken Møre is continuously looking to improve policies, guidelines, procedures and related technological solutions in order to efficiently combat money laundering and terrorist financing.

Ålesund, October 3rd, 2017



Bernt Krøvel

AML Officer,

Sparebanken Møre