

General Meeting on 23 November 2023

On Thursday, 23 November 2023 at 17:00, a General Meeting was held at NMK in Ålesund. The meeting was chaired by the Chair of the General Meeting, Jan Kåre Aurdal.

Item 23/23 Opening of the meeting by the Chair of the General Meeting

The Chair of the General Meeting welcomed everyone to the meeting.

Item 24/23 Listing of attending members

A roll call was conducted. 39 members/deputy members out of a total of 44 were in attendance. Members of the board and the bank's management group were also in attendance.

Item 25/23 Election of a person to sign the minutes together with the Chair of the meeting

Karin Marie Midthaug was elected to sign the minutes together with the Chair of the General Meeting.

Item 26/23 Approval of the meeting's notice and agenda

The notice of the meeting and agenda were distributed by letter on 2 November 2023. The notice and associated case documents were also published on Oslo Børs and made available on the bank's website. The Chair of the General Meeting referred to the notice and asked if there were any comments. The notice and the agenda were unanimously approved.

The meeting was declared to be lawfully constituted.

Item 27/23 Authorization: Additional Tier1 Capital - Exercise of call option and new issue

Senior Economist in Sparebanken Møre, Runar Sandanger, provided an account of the matter.

The General Meeting unanimously approved the following **resolution:**

The Board of Directors of Sparebanken Møre is authorised to raise new Additional Tier 1 capital (AT1) of up to NOK 500 million. The Board of Directors is hereby authorised to approve the detailed conditions associated with the borrowing. This authorisation may be delegated.

The purposes of the authorisation framework are to take account of growth in the bank's risk-weighted assets, to provide scope for redeeming/calling outstanding loans, and to take account of the process of adjusting to the changed capital requirements, including a new composition of the Pillar 2 Requirement (P2R).

The special authorisation shall remain valid until the Annual General Meeting in 2025.

Item 28/23 Guidelines for the remuneration scheme for executive persons in Sparebanken Møre

Head of HR at Sparebanken Møre, Anton Flåen, provided an account of the matter.

The General Meeting unanimously approved the following **resolution:**

The General Meeting approved the Guidelines for the remuneration scheme for executive persons in Sparebanken Møre, which were considered by the Board of Directors on 25.10.2023.

Item 29/23 Guidelines for the remuneration scheme for employees and leading employees in Sparebanken Møre

Head of HR at Sparebanken Møre, Anton Flåen, provided an account of the matter.

The General Meeting unanimously approved the following **resolution:**

The General Meeting approved the Guidelines for the remuneration scheme for employees and leading employees in Sparebanken Møre, which were considered by the Board of Directors on 25.10.2023.

Item 30/23 Presentation of Sparebanken Møre as at the end of the third quarter of 2023 by CEO Trond Lars Nydal and CFO John Arne Winsnes

CEO Trond Lars Nydal and CFO John Arne Winsnes provided an account of Sparebanken Møre's status as at the end of the third quarter of 2023.

Item 31/23 Briefing on economic prospects by Chief Economist Inge Furre

Chief Economist Inge Furre of Sparebanken Møre gave a briefing on the economic outlook.

In conclusion, the chair thanked everyone for attending the meeting. The meeting was adjourned at 18:35.

Jan Kåre Aurdal

Karin Marie Midthaug

(Signed in Norwegian only)

The English language version of this document is a translation made by Semantix and Sparebanken Møre of the original Norwegian text. In case of discrepancies, the Norwegian text shall prevail.