FINAL TERMS

MIFID II product governance / Professional investors and eligible counterparties (ECPs) only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended) (**MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended) (the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of domestic law in the UK by virtue of the EUWA; nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no key information document required by Regulation (EU) No. 1286/2014 as it forms part of domestic law in the UK by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

23 October 2026

Møre Boligkreditt AS

Legal Entity Identifier (LEI): 5967007LIEEXZX4U7426

Issue of NOK 6,000,000,000 Floating Rate VPS Notes due October 2031 (extendable to October 2032) under the €4,000,000,000 Euro Medium Term Covered Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Offering Circular dated 19 February 2026 which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all the relevant information. The Offering Circular has been published on the website of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) at https://www.euronext.com/en/markets/dublin. The Final Terms are available for viewing at the website of Euronext Dublin at https://www.euronext.com/en/markets/dublin.

1.	Issuer:		Møre Boligkreditt AS
2.	(a)	Series Number:	32
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable

3.	Specified Currency or Currencies:		Norwegian Krona ("**NOK**")
4.	Aggregate Nominal Amount:		
	(a)	Series:	NOK 6,000,000,000
	(b)	Tranche:	NOK 6,000,000,000
5.	Issue Price:		100.00 per cent. of the Aggregate Nominal Amount
6.	(a)	Specified Denominations:	NOK 2,000,000
	(b)	Calculation Amount (Applicable to Notes in definitive form.)	Not Applicable
7.	(a)	Issue Date:	27 October 2026
	(b)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		Interest Payment Date falling in or nearest to October 2031
9.	(a)	Statutory Extended Final Maturity:	Applicable
	(b)	Statutory Extended Final Maturity Date:	Interest Payment Date falling in or nearest to October 2032
10.	Interest Basis:		3-month NIBOR + 0.31 per cent. Floating Rate (see paragraph 16 below)
11.	Redemption/Payment Basis:		Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.
12.	Change of Interest Basis:		Not Applicable
13.	Put/Call Options:		Not Applicable
14.	Date Board approval for issuance of Notes obtained:		20 October 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions		Not Applicable
16.	Floating Rate Note Provisions		Applicable
	(a)	Specified Period(s)/Specified Interest Payment Dates:	Interest is payable quarterly in arrears on 27 January, 27 April, 27 July and 27 October in each year, commencing 27 January 2027, up to and including the Maturity Date, or any subsequent Interest Payment Date up to the Statutory Extended Final Maturity Date (as the case may be), subject in each case to adjustment in accordance with the Business Day Convention specified in (b) below.
	(b)	Business Day Convention:	Modified Following Business Day Convention
	(c)	Additional Business Centre(s):	Not Applicable
	(d)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	VPS Agent shall be the Calculation Agent
	(e)	Reference Rate:	3-month NIBOR
	(f)	Interest Determination Date(s):	Second Oslo business day prior to the start of each Interest Period

	(g)	Relevant Screen Page:	Refinitiv's screen OIBOR= page, at around 12:00 noon (Oslo time).
	(h)	Reference Rate Replacement:	Applicable
	(i)	Linear Interpolation:	Not Applicable
	(j)	Margin(s):	+ 0.31 per cent. per annum
	(k)	Minimum Rate of Interest:	0.00 per cent. per annum
	(l)	Maximum Rate of Interest:	Not Applicable
	(m)	Day Count Fraction:	Actual/360
17.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

18.	Issuer Call:	Not Applicable
19.	Investor Put:	Not Applicable
20.	Final Redemption Amount:	NOK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:		
	(a)	Form:	VPS Notes issued in uncertificated book entry form
	(b)	New Global Note:	No
22.	Additional Financial Centre(s):		Not Applicable
23.	Talons for future Coupons to be attached to Definitive Notes:		No

THIRD PARTY INFORMATION

The ratings definition of Moody's (as defined herein) has been extracted from Moody's website. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Møre Boligkreditt AS:

By: .....
Duly authorised

PART B — OTHER INFORMATION

1. LISTING

(i)	Listing and Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Oslo Stock Exchange's regulated market for the purposes of MiFID II with effect from or about the Issue Date.
(ii)	Estimate of total expenses related to admission to trading:	As set out in the price list of Euronext Oslo Stock Exchange.

2. RATINGS

Ratings:	The Notes to be issued are expected to be rated: Aaa by Moody's Investor Service Limited ("Moody's"): Moody's is not established in the European Union and is not registered under Regulation (EC) No. 1060/2009 (as amended). The rating will be endorsed by Moody's Deutschland GmbH which is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). Moody's describes a credit rating of "Aaa" in the following terms "Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk".

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

(i)	Reasons for the offer:	General Business Purposes
(ii)	Estimate net proceeds:	NOK 5,994,000,000

5. YIELD

Indication of yield:	Not Applicable

6. OPERATIONAL INFORMATION

(i)	ISIN:	NO0013773309
(ii)	Common Code:	355282066
(iii)	CFI:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(iv)	FISN:	See the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear and Clearstream,	Euronext VPS, the Norwegian Central Securities Depository

	Luxembourg and the relevant identification number(s):	Organisation number 985140421 The Issuer shall be entitled to obtain information from the register maintained by Euronext VPS for the purposes of performing its obligations under the VPS Notes
(vi)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(vii)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. TEFRA RULES

Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA not applicable

8. PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS

Prohibition of sales to EEA Retail Investors:	Applicable
Prohibition of sales to UK Retail Investors:	Applicable