

## Summary of Sparebanken Møre's guidelines for conflicts of interest

The purpose of these guidelines is to describe the organisational and administrative procedures for identifying, preventing and managing conflicts of interest when financial services are offered or other activities performed in Sparebanken Møre. Such conflicts of interest can arise in a variety of situations and differ in nature.

Sparebanken Møre has an obligation to take all appropriate measures to identify and prevent potential conflicts of interest or manage conflicts that arise. Sparebanken Møre's 'Guidelines for identifying and managing conflicts of interest' describe the organisational and administrative procedures for identifying and preventing potential conflicts of interest, as well as how conflicts of interest that do arise should be managed. When conflicts of interest are identified, Sparebanken Møre must take measures to manage such conflicts properly such that they do not have negative consequences for customers.

Sparebanken Møre has several measures in place that are designed to prevent actual and potential conflicts of interest. As a member of Finance Norway, Sparebanken Møre is obliged to comply with the industry's 'Code of Good Practice'. The rules in the Code of Good Practice are intended to ensure high quality standards, trust and confidence in customer care. You can read the rules in their entirety <u>here</u>.

Other measures designed to prevent conflicts of interest arising in Sparebanken Møre include compliance with an open corporate culture, work sharing and information barriers, competence and education, pay policy design, recruitment and a register of external positions held by employees.

If the measures are not sufficient to prevent a conflict of interest arising in connection with a customer, Sparebanken Møre must inform the customer about the conflict of interest and/or the source of the conflict and about the measures that are being taken to mitigate the risk associated with the conflict of interest before the Bank performs tasks on behalf of the customer.

RESPONSIBLE UNIT	Organisational Development
REVISION	June 2020
APPROVED BY	Board of Directors, 17. June 2020